



सेन्ट्रल टूलरूम एन्ड ट्रेनिंग सेन्टर, भुवनेश्वर CENTRAL TOOL ROOM & TRAINING CENTER, BHUBANESWAR

भारत सरकार की सोसाइटी, सुक्ष्म, लघु एवं मध्यम उद्यम मंत्रालय
Government of India Society, Ministry of Micro, Small & Medium Enterprises



PRESS NOTE

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TZAR Aerospace and CTTC signed MOU to create Aerospace Hub in the state of Odisha

TZAR Aerospace Research Labs Pvt Ltd. founded by Mr Priyam Mohanty, is a registered start up company. Which is emerging as a catalyst in the development, exploration, and commercialization of emerging Aerospace markets by providing innovative, Entrepreneur Aerospace Solutions to commercial and civil customers.

TZAR and CTTC agreed to jointly explore and execute technology development and finding solutions by utilizing their respective domain expertise and state of the art facilities established at CTTC, Bhubaneswar for Design and manufacturing of high precision components/assemblies.

TZAR Aerospace is privileged to avail the services of IPFC for MSMEs at CTTC for number of patent filing, Market Competitive Intelligence Analysis and FTO analysis of various new ideas on Technologies since last two years, which have been presented before various International Funding agencies and got appreciated. It is great matter of pride and pleasure that TZAR Aerospace could establish the confidence and recently bagged 37 % of private equity based funding from a leading Singapore based Company. The projects are mainly identified to the category of *Swachha Bharat, Renewable Energy, Drone manufacturing, Aerospace engg, Biomedical, Robot Technology* etc. It will generate employment for more than 100 young engineers in the state and shall create manufacturing opportunity for MSME consortium members in the state of Odisha and Eastern part of the country. It is planned to create an aerospace Start-up Hub under the Incubation support of CTTC, Bhubaneswar. In this connection CTTC has entered into an agreement with Stat-up M/S TZAR Aerospace for technical collaboration and project execution on dt 17.01.2018. The MOU was signed by Mr Priyam Mohanty, Founder and CEO of TZAR Aerospace Research Labs Pvt Ltd, Mr Sibasis Maity, MD and Dr S.K.Kar , Head (M&C) of Central Tool Room and Training Centre, Bhubaneswar under Ministry of MSME, Government of India , to work jointly for creating a Startup Aerospace Technology Hub in the state of Odisha. **The future planned aerospace start up Hub shall be a plat form for young innovators, startup aspiring personnel.** It will provide all technical support through its Business incubation Centre, which will create opportunity for self-employment, employment opportunity to young engineers, Skill Development in Design and manufacturing of Aerospace components and systems etc.

CTTC, Bhubaneswar is known for its technical capability being a contributing partner to ISRO, HAL, ADA, DRDO etc in various space mission like Mars mission, Moon mission and OEM supplier of hardware for LCA projects and many other Aerospace programme of the country. Further this joint venture with TZAR aerospace is going to create a big echo system in the field of Aerospace Technological solutions, Technology development, Training, capacity building of young entrepreneurs and engineers.



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